

Opinion of Verification

21st July 2024

PT Indo Nan Pao Resins Chemical

Jl. Pajajaran Raya No.44 Jatiuwung, Tangerang, Banten, 15137,
Indonesia

Scope

PT Indo Nan Pao Resins Chemical ("Responsible Party") engaged PT TUV Rheinland Indonesia ("TRID") to review PT Indo Nan Pao Resins Chemical's 2023 Corporate Greenhouse Gas (GHG) Inventory, and supporting evidence, detailing the GHG emissions and associated source documents over the period January 1, 2023 to December 31, 2023. These components are collectively referred to as the "GHG Statement" for the purposes of this report.

The Responsible Party is responsible for the preparation and presentation of the information within the GHG Statement. Our responsibility is to express a conclusion as to whether anything has come to our attention to suggest that the GHG Statement is not presented fairly in accordance with generally accepted greenhouse gas (GHG) accounting standards, in particular ISO 14064 Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

Methodology

We completed our review in accordance with the ISO 14064 Part 3: Greenhouse Gases: Specification with guidance for the verification and validation of greenhouse gas statements. As such, we planned and performed our work in order to provide limited, rather than absolute assurance with respect to the GHG Statement. Our review criteria were based on this guidance. We reviewed the GHG Statement and associated documentation and We believe our work provides a reasonable basis for our conclusion.

Conclusion

Based on our review, nothing has come to our attention which causes us to believe that the GHG Statement is not presented fairly in accordance with the relevant criteria. The emission estimates were calculated in a consistent and transparent manner and were found to be a fair and accurate representation of PT Indo Nan Pao Resins Chemical's actual emissions and were free from material misstatement. TRID identified several minor, immaterial discrepancies in PT Indo Nan Pao Resins Chemical's greenhouse gas inventory which were corrected by PT Indo Nan Pao Resins Chemical during the course of the verification. TRID has verified GHG Statement of PT Indo Nan Pao Resins Chemical below:

No.	GHG Emissions Category of PT Indo Nan Pao Resins Chemical Period of January, 1 st – December, 31 st 2023	Emission (tCO ₂ e)
1	Category 1: Direct GHG emissions and removals	180.10
	a. Direct emissions from stationary combustion	59.20
	b. Direct emissions from mobile combustion	98.11
	c. Direct fugitive emissions from the release of GHGs in anthropogenic systems	22.79
2	Category 2: Indirect GHG emissions from imported energy	319.73
	a. Indirect emissions from imported electricity	319.73
3	Category 3: Indirect GHG emissions from transportation	261.93
	a. Emissions from employee commuting	225.45
	b. Emissions from business travel	36.48
Total emissions		761.76

For and on behalf of PT TUV Rheinland Indonesia:

I Nyoman Susila
Managing Director