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INDEPENDENT VERIFICATION REPORT

To: The Stakeholders of NANPAO ADVANCED MATERIALS VIETNAM.

Introduction and objectives of work

Bureau Veritas Certification Vietnam ('Bureau Veritas') has been engaged by NANPAO ADVANCED MATERIALS VIETNAM to provide limited assurance over Direct and Indirect Greenhouse Gas (GHG) data for NANPAO ADVANCED MATERIALS VIETNAM. This Assurance Statement applies to the related information included within the scope of work described below.

Scope of work

The scope of our work was limited to assurance over the following information included within the Final Nan Pao Advanced Materials Vietnam's GHG report ('the Report') at Phuc Son Industrial Area, Ninh Phuc Ward, Ninh Binh City, Ninh Binh Province, Vietnam for the period 1st January 2024 to 31st December 2024 (the 'Selected Information'):

- Direct and Indirect greenhouse gases (GHG) emissions reported as **23,529 tCO₂e**.
- Direct GHG emissions, reported as 186 tCO₂e.
- Indirect GHG emissions from imported energy, reported as 215 tCO₂e.
- Indirect GHG emissions from transportation: 596 tCO₂e.
- Indirect GHG emissions from products used by the organisation reported as 22,532 tCO₂e.

Reporting criteria

ISO 14064-1:2018 Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

Limitations and exclusions

Excluded from the scope of our work is verification of any information relating to:

- Indirect GHG emissions from products and services used by the organization: other than raw materials waste treatment services,
- Indirect GHG emissions associated with the use of products from organization: Use of sold products
- Activities outside the defined verification period; and
- Other information included in the Report.

This limited assurance engagement relies on a risk – based selected sample of data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Nan Pao Advanced Materials Vietnam.

Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria.

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- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the management of Nan Pao Advanced Materials Vietnam.

Assessment Standard

We performed our work in accordance with the International Standard ISO 14064-1:2018 Greenhouse gases – Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals and ISO 14064-3:2019 Greenhouse gases – Part 3: Specification with guidance for the validation and verification of greenhouse gas assertions.

Summary of work performed.

As part of its independent verification, Bureau Veritas undertook the following activities:

1. Assessed the appropriateness of the Reporting Criteria for the Selected Information.
2. Conducted interviews with relevant personnel of Nan Pao Advanced Materials Vietnam.
3. Carried out detailed on-site review of data from Nan Pao Advanced Materials Vietnam's site.
4. Reviewed the data collection and consolidation processes used to compile the Selected Information, including assessing assumptions made, the data scope and reporting boundaries.
5. Reviewed documentary evidence produced by Nan Pao Advanced Materials Vietnam.
6. Agreed a sample of the Selected Information to the corresponding source documentation; and
7. Re-performed aggregation calculations of the Selected Information.

The data and information reviewed as part of the Verification were hypothetical, projected and / or historical in nature.

A 5% materiality threshold was applied to this Verification.

Verification Conclusion

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information has not been prepared, in all material respects, in accordance with the Reporting Criteria.

Statement of Independence, Integrity, and Competence

Bureau Veritas is an independent professional services company with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems, and processes.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)¹ across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The verification team for this work does not have any involvement in any other Bureau Veritas projects with Nan Pao Advanced Materials Vietnam.

¹ International Federation of Inspection Agencies – Compliance Code – Third Edition
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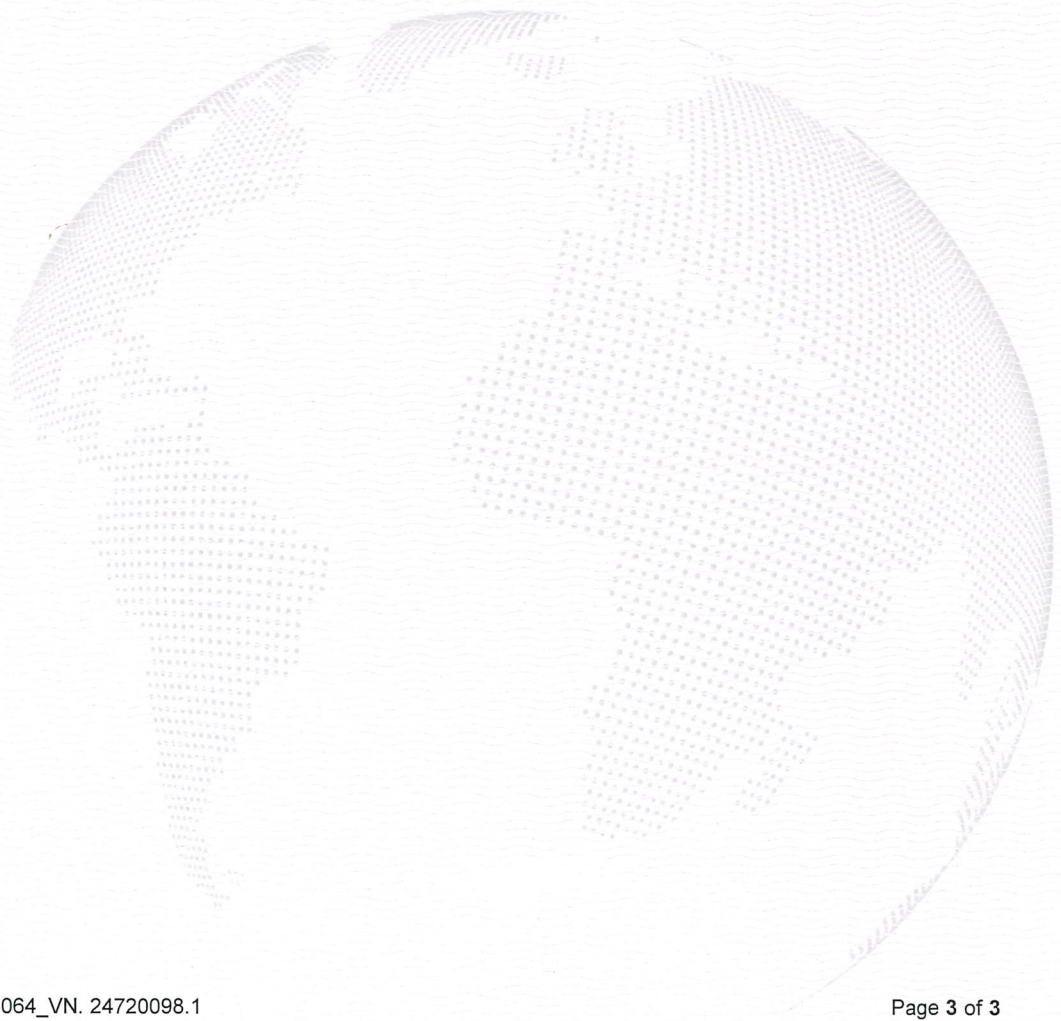
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Bureau Veritas Certification Vietnam Limited
Ho Chi Minh City
10 May 2025

Nguyen Thai Thao Vy
Certification Manager

Tran Viet Hoang
Lead Verifier



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